

# Freckenham Parish Council

## BUDGET 2014/2015

Approved 27 January 2014

FINANCIAL YEAR 1 April 2014 to 31 March 2015

INCOME CATEGORIES	Approved Budget for 2013/14 £	Approved Budget for 2014/15 £	<u>Comments</u>
Interest Income	6	6	
Other Income			
Pump advertising	400	200	
Grant/Donation			
VAT Repayment	400	70	
<u>Total Other Income</u>	<u>806</u>	<u>276</u>	
Precept	8,500	9,250	
<b>TOTAL INCOME CATEGORIES</b>	<b><u>9,306</u></b>	<b><u>9,526</u></b>	
<b>EXPENSE CATEGORIES</b>		<i>Inclusive of VAT</i>	
Donations			
S 137 - 'Free Resources'	500	500	Max. allowed 14/15 about £1,980
S 142 - Citizens Advice Bureaus	250	300	
<u>Total Donations</u>	<u>750</u>	<u>800</u>	
General Administration			
External Audit	50	150	
Clerk's Remuneration (gross) + expenses	3,500	3,575	
Councillor's Expenses	150	400	Training & travel + Chairman's allowance
Insurance	1,160	1,180	
Internal Audit	120	120	
Publications	25	25	
Equipment Purchases			
Equipment Maintenance	50	50	
Parish Pump - S 142	1,000	1,000	
Subscriptions (non S 137)	160	158	SALC
<u>Total General Administration</u>	<u>6,215</u>	<u>6,658</u>	
Miscellaneous			
Various	100	100	
Contingency	1,000	1,500	Referendum/Parish Poll etc.
<u>Total Miscellaneous</u>	<u>1,100</u>	<u>1,600</u>	
Open Spaces			
Mowing, strimming etc.	450	450	
Rent	5	5	
Repairs	200	200	
Equipment purchases		500	
Equipment repairs and fuel	200	200	
<u>Total Open Spaces</u>	<u>855</u>	<u>1,355</u>	
Public Lighting			
Improvements	1,000	500	Possible upgrade 1 light
Transfer to Replacement Fund	500		
Maintenance & Energy	2,310	2,520	5% increase ?
Repairs	300	300	
<u>Total Public Lighting</u>	<u>4,110</u>	<u>3,320</u>	
<b>TOTAL EXPENSE CATEGORIES</b>	<b><u>13,030</u></b>	<b><u>13,733</u></b>	
Income less Expenses	<b>-3,724</b>	<b>-4,207</b>	
<b>Agreed Precept 2013/2014 (a)</b>	<b>8,500</b>	<b>9,250.00</b>	<b>Agreed Precept for 2014/2015 (a)</b>
Less: Grant from Forest Heath DC (b)	<b>-453.55</b>	<b>-340.16</b>	Less: Grant from Forest Heath District Council (b)
ACTUAL PRECEPT (a-b)	8,046.45	8,909.84	ACTUAL PRECEPT (a-b)

**Street Lighting Replacement Fund (as at 1-Apr-14)**

3,000 Worst case scenario £66,000 - best is £4,950