

BUDGET 2015/2016
Approved 26 January 2015
 FINANCIAL YEAR 1 April 2015 to 31 March 2016

INCOME CATEGORIES	Approved Budget for 2014/15 £	Approved Budget for 2015/16 £	<u>Comments</u>
Interest Income	6	4	
Other Income			
Pump advertising	200	200	
Grant/Donation			
FHDC Precept grant		227	
VAT Repayment	70	350	
<u>Total Other Income</u>	276	781	
Precept	9,250	9,523	
TOTAL INCOME CATEGORIES	9,526	10,304	
EXPENSE CATEGORIES			
			<i>Inclusive of VAT</i>
Donations			
S 137 - 'Free Resources'	500	500	Max. allowed 15/16 about £2,024
S 142 - Citizens Advice Bureaus	300		
<u>Total Donations</u>	800	500	
General Administration			
External Audit	150		
Clerk's Expenses	75	75	
Clerk's Remuneration (gross)	3,500	3,675	
Councillor's Expenses	400	300	Training & travel + Chairman's allowance
Insurance	1,180	1,000	
Internal Audit	120	120	
Publications	25		
Equipment Purchases			
Equipment Maintenance	50	50	
Parish Pump - S 142	1,000	800	
Subscriptions (non S 137)	158	162	SALC
<u>Total General Administration</u>	6,658	6,182	
Miscellaneous			
Various	100	100	
Contingency	1,500	1,400	Election Expenses/Referendum/Parish Poll etc.
<u>Total Miscellaneous</u>	1,600	1,500	
Open Spaces			
Mowing, strimming etc.	450	400	
Rent	5	5	
Repairs	200	100	
Equipment purchases	500	-	
Equipment repairs and fuel	200	200	
<u>Total Open Spaces</u>	1,355	705	
Public Lighting			
Improvements	500	500	Possible upgrade 1 light
Transfer to Replacement Fund		-	
Maintenance & Energy	2,520	2,315	5% increase ?
Repairs	300	200	
<u>Total Public Lighting</u>	3,320	3,015	
TOTAL EXPENSE CATEGORIES	13,733	11,902	
Income less Expenses	-4,207	-1,598	
Agreed Precept 2014/2015 (a)	9,250.00	9,750.00	Proposed Precept for 2015/2016 (a)
Less: Grant from Forest Heath DC (b)	-340.16	-227.00	Less: Grant from Forest Heath District Council (b)
ACTUAL PRECEPT (a-b)	8,909.84	9,523.00	ACTUAL PRECEPT (a-b)

Expenditure to be considered for 2015/2016

Street Lighting Improvements	500	In budget - none in 06/07 to 12/13 or 13/14 yet!
Recreation Ground and Play Area		Poss expenditure and grants EXCLUDED above
Church exterior lighting	-	On hold
Chairman's Allowance	100	Included in budget
Street Lighting Replacement Fund (as at 1-Apr-15)	3,000	Worst case scenario £66,000 - best is £4,950